

PUBLIC HEARING  
Proposed Budget for 2024/2025

As authorized via Board of Supervisor’s Resolution R2024-30, adopted on April 9, 2024, the Nelson County Board of Supervisors will conduct a public hearing on the proposed budget for the 2024/2025 fiscal year on **Tuesday, June 4, 2024** in the General District Courtroom within the County Courthouse located in Lovingston, Virginia to begin at **7:00 p.m.** or as soon thereafter as possible, pursuant to Section 15.2-2506 of the Code of Virginia of 1950, as amended. A brief synopsis of the proposed budget which, except in the case of the school division budget, shall be for informative and fiscal planning purposes only, is presented herein below. As of the submission of this advertisement, the School Division’s budget is based upon the original General Assembly recommended budget proposal. At the public hearing comments from county citizens will be accepted on the general fund budget, the debt service fund budget, the capital fund budget, the school division’s budget, the textbook fund budget, the cafeteria fund budget, the Piney River water/sewer budget, and the broadband budget. A copy of these proposed budgets may be reviewed at the County Administrator’s Office during normal office hours or on the County’s website at:

<http://www.nelsoncounty-va.gov/departments/finance/financial-documents>.

The proposed 2024/2025 Fiscal year budget includes the Real Estate Tax Rate (inclusive of mobile homes taxed at the Real Estate Tax Rate), Personal Property Tax Rate, and the Machinery and Tools Tax Rate as adopted on April 11, 2024, via Board of Supervisor’s Resolution R2024-32, effective January 1, 2024. All tax rates are levied per \$100 of assessed value and are proposed as follows:

	<u>2023</u>	<u>2024</u>
Real Property Tax	\$0.65	\$0.65
Tangible Personal Property	2.79	2.79
Machinery & Tools Tax	1.25	1.25
Mobile Home Tax	0.65	0.65

**PROPOSED 24/25 GENERAL FUND BUDGET**

Anticipated Revenue (Local)

General Property Taxes	\$28,405,249
Other Local Taxes	7,864,186
Permits, Fees, and Licenses	481,289
Fines and Forfeitures	241,150
Interest and Rentals	1,350,010
Charges for Services	292,432
Expenditure Refunds	12,600
Miscellaneous	104,411
Recovered Costs	917,200

TOTAL ANTICIPATED LOCAL REVENUES     \$39,668,527

Anticipated Revenues (State)

Non-categorical Aid	\$2,673,674
Categorical Aid	2,264,100

TOTAL ANTICIPATED STATE REVENUES \$4,937,774

Anticipated Revenues (Federal)

Non-categorical Aid	\$62,150
Categorical Aid	1,284,309

TOTAL ANTICIPATED FEDERAL REVENUES \$1,346,459

Other Financing Sources

Non-Revenue Receipts	0
Transfers	0

\$ 0

Year Ending Balance \$3,577,427

TOTAL AVAILABLE REVENUE \$49,530,187

Proposed Expenditures

General Government Administration	\$2,629,935
Judicial Administration	1,470,753
Public Safety	8,890,803
Public Works	2,743,971
Health & Welfare	4,651,383
Education	19,156,889
Parks and Recreation	360,283
Community Development	861,805
Non-Departmental	1,756,112
Capital Outlay (General Fund)	2,025,537
Refunds	32,000
Capital Projects (Transfer to Piney River Water/Sewer)	350,000
Contingency Reserves	1,275,432
Debt Service (Transfer to Debt Service)	3,325,284

TOTAL PROPOSED EXPENDITURES AND RESERVE \$49,530,187

**PROPOSED 24/25 DEBT SERVICE BUDGET**

TOTAL ANTICIPATED REVENUE \$ 6,562,696

TOTAL PROPOSED EXPENDITURES \$ 6,562,696

**PROPOSED 24/25 CAPITAL FUND BUDGET**

Nelson County High School Renovation Project	\$2,456,071	
Department of Social Services Building Project	\$1,656,071	
Capital Fund Year Ending Balance	\$720,230	
TOTAL ANTICIPATED REVENUE		\$4,832,372
TOTAL PROPOSED EXPENDITURES		\$4,832,372

**PROPOSED 24/25 SCHOOL DIVISION BUDGET**

<u>Anticipated Revenue (Local)</u>		
Transfer from General Fund	\$18,989,837	
Transfer from General Fund (School Nursing)	164,935	
Other Local Funds	718,187	
TOTAL ANTICIPATED LOCAL REVENUE		<u>\$19,872,959</u>
<u>Anticipated Revenue (State)</u>		
State Aid	7,174,997	
State Sales Tax	2,419,362	
TOTAL ANTICIPATED STATE REVENUE		<u>\$9,594,359</u>
<u>Anticipated Revenue (Federal)</u>		
Categorical Aid	2,393,265	
Federal Covid-19 Stimulus Relief Funding	504,993	
TOTAL ANTICIPATED FEDERAL REVENUE		<u>\$2,898,258</u>
TOTAL ANTICIPATED REVENUES		<u>\$32,365,576</u>
<u>Proposed Expenditures</u>		
Major Categories Combined	<u>\$32,365,576</u>	
TOTAL PROPOSED EXPENDITURES		<u>\$32,365,576</u>

**PROPOSED 24/25 TEXTBOOK FUND BUDGET**

TOTAL ANTICIPATED REVENUE	\$729,537
TOTAL PROPOSED EXPENDITURES	\$729,537

**PROPOSED 24/25 CAFETERIA FUND BUDGET**

TOTAL ANTICIPATED REVENUE	\$240,491
TOTAL PROPOSED EXPENDITURES	\$240,491

**PROPOSED 24/25 PINEY RIVER WATER/SEWER BUDGET**

TOTAL ANTICIPATED REVENUE	\$539,908
TOTAL PROPOSED EXPENDITURES	\$539,908

**PROPOSED 24/25 BROADBAND BUDGET**

TOTAL ANTICIPATED REVENUE	\$276,138
TOTAL PROPOSED EXPENDITURES	\$276,138

**FY24/25 BUDGET SUMMARY AS PROPOSED**

**REVENUES BY FUND**

General Fund	\$49,530,187
Debt Service Fund	6,562,696
Capital Fund	4,832,372
School Division	32,365,576
Textbook Fund	729,537
Cafeteria Fund	240,491
Piney River Water & Sewer Fund	539,908
Broadband Fund	<u>276,138</u>
	<b>\$95,076,905</b>

**EXPENDITURES BY FUND**

General Fund	\$49,530,187
Debt Service Fund	6,562,696
Capital Fund	4,832,372
School Division	32,365,576
Textbook Fund	729,537
Cafeteria Fund	240,491
Piney River Water & Sewer Fund	539,908
Broadband Fund	<u>276,138</u>
	<b>\$95,076,905</b>

BY AUTHORITY OF NELSON COUNTY BOARD OF SUPERVISORS