



BOARD OF SUPERVISORS

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Director of Finance and
Human Resources

**RESOLUTION 2024-44
ADOPTION OF BUDGET
FISCAL YEAR 2024-2025
(JULY 1, 2024 - JUNE 30, 2025)
NELSON COUNTY, VIRGINIA**

WHEREAS, pursuant to the applicable provisions of Chapter 25. Budgets, Audits and Reports of Title 15.2 of the Code of Virginia, 1950, the Board of Supervisors of Nelson County, Virginia has prepared a budget for informative and fiscal planning purposes only and has also established tax rates, as applicable, for Fiscal Year 2024-2025 (July 1, 2024 - June 30, 2025); and

WHEREAS, the completed Fiscal Year 2024-2025 Budget is an itemized and classified plan of all contemplated expenditures and all estimated revenues and borrowing; and

WHEREAS, the Board of Supervisors has published a synopsis of the budget, giving notice of a public hearing in a newspaper having general circulation in Nelson County and, subsequent thereto, convened a public hearing on the Fiscal Year 2024-2025 Budget on June 4, 2024.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Nelson County, Virginia that the Fiscal Year 2024-2025 Budget be hereby adopted in the total amount (all funds, revenues and expenditures) of **\$98,588,140**. The individual fund totals are denoted as follows:

<u>Fund</u>	<u>Budget</u>
General	\$ 49,530,187.00
VPA(DSS)	\$ 2,111,235.00
Debt Service	\$ 6,562,696.00
Capital	\$ 4,832,372.00
School	\$ 33,765,576.00
Textbook	\$ 729,537.00
Cafeteria	\$ 240,491.00
Piney River Water/Sewer	\$ 539,908.00
Broadband	\$ 276,138.00

- 1) The General Fund includes \$128,138 in COVID-19 Stimulus Funding and \$25,041,291 in local funding transferred to: The Reassessment Fund \$100,000, the Debt Service Fund \$3,325,284 (\$2,028,105 debt service and \$1,297,179 reserve), the Piney River Water & Sewer Fund \$350,000, and the School Fund \$19,154,772 (\$18,989,837 for general operations and \$164,935 allocated for school nurses). Also included is \$2,111,235 in local, state, and federal funds transferred to the VPA Fund (DSS) and contingency/reserve funds of: Recurring Contingency \$612,438, Non-Recurring Contingency \$662,994, and School Capital Reserve \$300,500. Initial Capital Funding for NCHS Renovation Project at \$2,456,071 and DSS Building Project at \$1,656,071 are also included in the Capital Fund.
- 2) The School Fund includes a transfer of \$229,001 to the Textbook Fund, \$504,993 in Federal COVID-19 Stimulus Funding, and \$1,400,000 in State School Construction Assistance Program (SCAP) Grant funding.

BE IT LASTLY RESOLVED, that adoption of the Fiscal Year 2024-2025 Budget shall not be deemed to be an appropriation and no expenditures shall be made from said budget until duly appropriated by the Board of Supervisors of Nelson County, Virginia.

Adopted: June 11, 2024

Attest:  Clerk,
Nelson County Board of Supervisors