

PUBLIC HEARING
Proposed Budget for 2025/2026

As authorized via Board of Supervisor’s Resolution R2025-27, adopted on April 8, 2025, the Nelson County Board of Supervisors will conduct a public hearing on the proposed budget for the 2025/2026 fiscal year on **Tuesday, May 13, 2025** in the General District Courtroom within the County Courthouse located in Lovingson, Virginia to begin at **7:00 p.m.** or as soon thereafter as possible, pursuant to Section 15.2-2506 of the Code of Virginia of 1950, as amended. A brief synopsis of the proposed budget which, except in the case of the school division budget, shall be for informative and fiscal planning purposes only, is presented herein below. As of the submission of this advertisement, the School Division’s budget is based upon the original General Assembly recommended budget proposal. At the public hearing, comments from county citizens will be accepted on the General Fund budget, the Debt Service Fund budget, the Capital Fund budget, the School Division’s budget, the Textbook Fund budget, the Cafeteria Fund budget, the Piney River Water/Sewer budget, and the Broadband budget. A copy of these proposed budgets may be reviewed at the County Administrator’s Office during normal office hours or on the County’s website at:

<https://www.nelsoncounty-va.gov/departments-offices/finance/budget-financial-documents/>

The proposed 2025/2026 Fiscal Year budget includes the Real Estate Tax Rate (inclusive of manufactured/mobile homes taxed at the Real Estate Tax Rate), Personal Property Tax Rate, and the Machinery and Tools Tax Rate as adopted on April 8, 2025, via Board of Supervisor’s Resolution R2025-21, effective January 1, 2025. All tax rates are levied per \$100 of assessed value and are proposed as follows:

	<u>2024</u>	<u>2025</u>
Real Property Tax	\$0.65	\$0.65
Tangible Personal Property	2.79	2.79
Machinery & Tools Tax	1.25	1.25
Manufactured Home (Mobile Home) Tax	0.65	0.65

PROPOSED 25/26 GENERAL FUND BUDGET

Anticipated Revenue (Local)

General Property Taxes	\$28,934,312
Other Local Taxes	8,359,979
Permits, Fees, and Licenses	497,800
Fines and Forfeitures	424,150
Interest and Rentals	1,104,150
Charges for Services	306,575
Expenditure Refunds	12,600
Miscellaneous	65,896
Recovered Costs	1,127,255

TOTAL ANTICIPATED LOCAL REVENUES **\$40,832,717**

<u>Anticipated Revenues (State)</u>	
Non-categorical Aid	\$2,863,792
Categorical Aid	2,209,606
TOTAL ANTICIPATED STATE REVENUES	<u>\$5,073,398</u>

<u>Anticipated Revenues (Federal)</u>	
Non-categorical Aid	\$0
Categorical Aid	1,310,121
TOTAL ANTICIPATED FEDERAL REVENUES	<u>\$1,310,121</u>

<u>Other Financing Sources</u>	
Non-Revenue Receipts	0
Transfers	0
	<u>\$ 0</u>

<u>Year Ending Balance</u>	\$3,872,300
TOTAL AVAILABLE REVENUE	<u>\$51,088,536</u>

<u>Proposed Expenditures</u>	
General Government Administration	\$2,842,326
Judicial Administration	1,561,888
Public Safety	9,464,535
Public Works	2,786,303
Health & Welfare	4,675,058
Education	20,771,194
Parks and Recreation	439,717
Community Development	878,819
Non-Departmental	1,845,000
Capital Outlay (General Fund)	2,135,448
Refunds	32,000
Contingency Reserves	330,964
Debt Service (Transfer to Debt Service)	3,325,284
TOTAL PROPOSED EXPENDITURES AND RESERVE	<u>\$51,088,536</u>

PROPOSED 25/26 DEBT SERVICE BUDGET

TOTAL ANTICIPATED REVENUE	\$ 6,784,074
TOTAL PROPOSED EXPENDITURES	\$ 6,784,074

PROPOSED 25/26 CAPITAL FUND BUDGET

Nelson County High School Renovation Project	\$0
Department of Social Services Building Project	\$7,157,643
Capital Fund Year Ending Balance	\$300,500
TOTAL ANTICIPATED REVENUE	\$7,458,143
TOTAL PROPOSED EXPENDITURES	\$7,458,143

PROPOSED 25/26 SCHOOL DIVISION BUDGET

<u>Anticipated Revenue (Local)</u>	
Transfer from General Fund	\$20,004,135
Transfer from General Fund (School Nursing)	164,935
Transfer from General Fund (Buses)	600,000
Other Local Funds	646,304
TOTAL ANTICIPATED LOCAL REVENUE	<u>\$21,415,374</u>
<u>Anticipated Revenue (State)</u>	
State Aid	7,533,948
State Sales Tax	2,462,476
TOTAL ANTICIPATED STATE REVENUE	<u>\$9,996,424</u>
<u>Anticipated Revenue (Federal)</u>	
Categorical Aid	2,467,682
Federal Covid-19 Stimulus Relief Funding	0
TOTAL ANTICIPATED FEDERAL REVENUE	<u>\$2,467,682</u>
TOTAL ANTICIPATED REVENUES	<u>\$33,879,480</u>
<u>Proposed Expenditures</u>	
Major Categories Combined	<u>\$33,879,480</u>
TOTAL PROPOSED EXPENDITURES	<u>\$33,879,480</u>

PROPOSED 25/26 SCHOOL DIVISION CAPITAL BUDGET

Nelson County High School Renovation Project	\$22,065,327
TOTAL ANTICIPATED REVENUE	\$22,065,327

TOTAL PROPOSED EXPENDITURES \$22,065,327

PROPOSED 25/26 TEXTBOOK FUND BUDGET

TOTAL ANTICIPATED REVENUE \$556,868

TOTAL PROPOSED EXPENDITURES \$556,868

PROPOSED 25/26 CAFETERIA FUND BUDGET

TOTAL ANTICIPATED REVENUE \$391,628

TOTAL PROPOSED EXPENDITURES \$391,628

PROPOSED 25/26 PINEY RIVER WATER/SEWER BUDGET

TOTAL ANTICIPATED REVENUE \$513,033

TOTAL PROPOSED EXPENDITURES \$513,033

PROPOSED 25/26 BROADBAND BUDGET

TOTAL ANTICIPATED REVENUE \$273,638

TOTAL PROPOSED EXPENDITURES \$273,638

PROPOSED VPA FUND BUDGET

TOTAL ANTICIPATED REVENUE \$2,111,235

TOTAL ANTICIPATED EXPENDITURES \$2,111,235

FY25/26 BUDGET SUMMARY AS PROPOSED

REVENUES BY FUND

General Fund	\$51,088,536
Debt Service Fund	6,784,074
Capital Fund	7,458,143
School Division	33,879,480
School Division Capital	22,065,327
Textbook Fund	556,868

Cafeteria Fund	391,628
Piney River Water & Sewer Fund	513,033
Broadband Fund	273,638
VPA Fund	2,111,135
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	\$125,121,862

EXPENDITURES BY FUND

General Fund	\$51,088,536
Debt Service Fund	6,784,074
Capital Fund	7,458,143
School Division	33,879,480
School Division Capital	22,065,327
Textbook Fund	556,868
Cafeteria Fund	391,628
Piney River Water & Sewer Fund	513,033
Broadband Fund	273,638
VPA Fund	2,111,135
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	\$125,121,862

BY AUTHORITY OF NELSON COUNTY BOARD OF SUPERVISORS